

## Projected Budget Report

<b>Local Unit Name:</b>	Village of Decatur
<b>Local Unit Code:</b>	80-3030
<b>Current Fiscal Year End Date:</b>	2/28/2021
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 447,000	(4) %	\$ 429,120	With current economic conditions, we are forecasting a slight decrease in property tax revenues. No change Forecasted We are projecting a decrease in State Revenue Sharing N/A No Change Forecasted Additional MMFLA and MRTMA licensing in addition to current license renewals A CD was added from the General Fund and those interest proceeds had not been projected last year. As such, we are anticipating additional interest income.  No grant has been awarded at this time, but we will be monitoring for opportunities (particularly with the MDNR for parks) and will pursue all applicable opportunities that might arise. No Change forecasted No Change Forecasted
Other Taxes	\$ 30,000	-	\$ 30,000	
State Revenue Sharing	\$ 206,492	(5) %	\$ 196,167	
Income Tax	\$ -	-	\$ -	
Fines & Fees	\$ 17,350	-	\$ 17,350	
Licenses & Permits	\$ 22,875	35 %	\$ 30,881	
Interest Income	\$ 3,700	25 %	\$ 4,625	
Grant Revenues	\$ -	-	\$ -	
Other Revenues	\$ 53,800	-	\$ 53,800	
Interfund Transfers (In)	\$ 10,160	-	\$ 10,160	
<b>Total Revenues</b>	<b>\$ 791,377</b>		<b>\$ 772,104</b>	
<b>EXPENDITURES</b>				
General Government	\$ 153,822	(5) %	\$ 146,131	Completion of Codification Project, network/server upgrade, and reduction in new projects for FY 22 New CBA and purchase of new PD Server No Change Forecasted N/A Completion of projects and no new projects scheduled for FY 22 N/A N/A Slight reduction in equipment use and salary allocation Roofing work completed on Pavilions, but additional Park Improvements forecasted N/A N/A PD Vehicle Transfer - No Change Forecasted
Police and Fire	\$ 420,808	1 %	\$ 425,016	
Other Public Safety	\$ 8,410	-	\$ 8,410	
Roads	\$ -	-	\$ -	
Other Public Works	\$ 97,965	(2) %	\$ 96,006	
Health and Welfare	\$ -	-	\$ -	
Community & Economic Development	\$ -	-	\$ -	
Recreation & Culture	\$ 61,925	(2) %	\$ 60,687	
Capital Outlay	\$ 15,000	(30) %	\$ 10,500	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ -	-	\$ -	
Interfund Transfers (Out)	\$ 25,000	-	\$ 25,000	
<b>Total Expenditures</b>	<b>\$ 782,930</b>		<b>\$ 771,749</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 8,447</b>		<b>\$ 354</b>	
<b>Beginning Fund Balance</b>	<b>\$ 654,352</b>		<b>\$ 662,799</b>	
<b>Ending Fund Balance</b>	<b>\$ 662,799</b>		<b>\$ 663,153</b>	

Commentary: Obviously, one of the big challenges entering this next fiscal year is the impact that COVID-19 may have on estimated revenues. In particular, we are focused on property tax revenues and state revenue sharing. At this time, it is hard to forecast what we will see. As such, we are incorporating estimated reductions in those categories and attempting to reduce any new, major projects that may not be essential at this time. Additionally, we are expecting to see 2 additional MRTMA or MMFLA facility applications in the coming year as well. All in all, the Village's General Fund Balance ratio is approximately 80.5% and we expect that, even through the challenges ahead, our current fund balance will help us weather what challenges may still lie ahead with respect to economic recovery. Of course, as we navigate this path, the Village will also look to pursue any available avenues for grants or other funding that may assist us, as we did earlier this year with the PSPHPR Grant.