

# Projected Budget Report

**Local Unit Name:** Village of Decatur  
**Local Unit Code:** 803030  
**Current Fiscal Year End Date:** 2/29/2016  
**Fund Name:** General Fund

REVENUES	Budget	Change	Year 2 Budget	Assumptions
Property Taxes	\$ 440,000	(15) %	\$ 376,200	PPT Exemptions for Personal Property purchased prior to 2006 and after 2012 will be implemented.  Based on SOM Estimates  No changes No changes Very slight increase assuming the Fed increases interest rates  Slight inflationary increase Slight inflationary increase
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 182,000	4 %	\$ 189,280	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 7,500	-	\$ 7,500	
Licenses & Permits	\$ 4,445	-	\$ 4,445	
Interest Income	\$ 4,200	0 %	\$ 4,211	
Grant Revenues	\$ -	-	\$ -	
Other Revenues	\$ 57,555	1 %	\$ 58,131	
Interfund Transfers (In)	\$ 10,160	1 %	\$ 10,262	
<b>Total Revenues</b>	<b>\$ 705,860</b>		<b>\$ 650,028</b>	
<b>EXPENDITURES</b>				
General Government	\$ 169,660	(16) %	\$ 142,514	Restructuring personnel allocations has created savings in personnel cost Restructuring will create savings in personnel Slight inflationary increase  Restructuring is creating savings in personnel  A large Code Enforcement project was budgeted for 2015 and will no longer be needed in 2016 Small savings in personnel cost The Village will begin a Zoning Ordinance Update that will be costly as well as a phone system upgrade.
Police and Fire	\$ 392,267	(7) %	\$ 364,808	
Other Public Safety	\$ 8,165	1 %	\$ 8,247	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 73,593	(15) %	\$ 62,554	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 125,798	(96) %	\$ 5,661	
Recreation & Culture	\$ 56,377	(3) %	\$ 54,968	
Capital Outlay	\$ -	%	\$ 30,000	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 825,860</b>		<b>\$ 668,752</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (120,000)</b>		<b>\$ (18,724)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 630,627</b>		<b>\$ 510,627</b>	
<b>Ending Fund Balance</b>	<b>\$ 510,627</b>		<b>\$ 491,903</b>	

Commentary: For FY16 the Village of Decatur has a large expenditure that was planned to be paid for with Fund Balance. In FY17 at least two large capital expenditures are planned that will be paid for out of fund balance. This is the reason for the net decrease in fund balance over these two years.